



MyBankingDirect.com, a Service of New York Community Bank, Member FDIC

## Truth in Savings Account Disclosure Certificates Of Deposit (CD)

### Rate information

The interest rate paid and annual percentage yield on your account is disclosed in the chart below. You will be paid this rate until the maturity date of this account.

Terms Currently Offered	Interest Rate	ANNUAL PERCENTAGE YIELD
6 months	2.14%	2.15%
12 months	2.42%	2.45%
24 months	2.71%	2.75%

### Time requirements

See the chart above for the terms of our Certificate of Deposits. Your account will mature in the number of months specified in the chart above.

### Compounding and crediting

Term of Certificate of Deposit:

Less than 3 months

3 months up to and including 11 months

12 months or more

Compounding and Crediting:

Interest is calculated on a simple interest basis. Interest is credited to your account at maturity.

Interest is calculated on a simple interest basis. Interest is credited to your account on a quarterly basis.

Interest is compounded on a daily basis. Interest is credited to your account on a monthly basis (unless otherwise noted).

Regardless of the term of your account, if you close your account before interest is credited, you will receive the accrued interest.

### Minimum balance requirements

Term of Certificate of Deposit:

1 month up to and including 6 months

7 months or more

Minimum Balance Requirements:

You must deposit a minimum of \$2,500.00 to open this account. You must maintain a minimum balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield.

You must deposit a minimum of \$500.00 to open this account. You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

### Balance computation method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

### Accrual of interest on noncash deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items, such as checks.



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**Fees**

Please refer to our separate *Schedule of Fees and Services* for charges that may apply to this account.

**Transaction limitations**

You may not make withdrawals of principal from your account before maturity, unless we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

Term of Certificate of Deposit:

12 Months or less

13 months or more

Deposit Limitations:

You may make additional deposits into your account at any time during the term of the certificate. The initial funds may be deposited via electronic funds transfer. Thereafter, you may not make deposits into your account via ACH, mobile deposit, telephone transfers or at any ATM terminal.

The initial funds may be deposited via electronic funds transfer. Thereafter, you may not make deposits into your account until the maturity date, unless we agree at the time you request the deposit (unless otherwise noted).

**Early withdrawal penalties**

We will impose a penalty if you withdraw any of the principal before the maturity date. The fee imposed will vary, depending on the term of your certificate, as follows:

Term of Certificate of Deposit:

Less than 6 months

6 months up to and including 11 months

12 months up to and including 35 months

36 months or more

Fee Imposed:

30 days' simple interest on the amount withdrawn

90 days' simple interest on the amount withdrawn

180 days' daily compound interest on the amount withdrawn

365 days' daily compound interest on the amount withdrawn

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if the account is part of an Individual Retirement Account or other tax qualified plan.

**Withdrawal of interest prior to maturity**

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Renewal policies**

This account will not renew automatically at maturity. If you do not renew the account, your deposit will be placed in an interest-bearing, post-maturity savings account (see post-maturity account details below).

**Other important information about your account**

Please refer to the Account Disclosure booklet entitled, *All About Your Accounts*, which was provided to you prior to opening your account. This disclosure booklet contains other important information on the terms and conditions of your account.



## Truth in Savings Account Disclosure

### Post-Maturity

#### **Requirements to open and maintain the account**

This account will be used to receive funds from matured certificate of deposits (“CD”) that did not contain an automatic renewal option, or for non-renewable CD’s that you have not closed upon maturity.

#### **Rate Information**

The interest rate paid and annual percentage yield (“APY”) on your account is disclosed on the accompanying *Rate Sheet*. At our discretion, we may change the interest rate and APY on your account at any time.

#### **Compounding and crediting**

Interest is both compounded and credited either monthly or quarterly depending on the compounding and crediting of the original certificate of deposit.

#### **Effect of closing the account**

If you close your account before interest is credited, you will receive the accrued interest.

#### **Minimum balance to avoid the imposition of a fee**

There is no minimum balance fee.

#### **Minimum balance to obtain the annual percentage yield disclosed**

There is no minimum balance required to obtain the annual percentage yield disclosed.

#### **Balance computation method**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

#### **Accrual of interest on non-cash deposits**

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

#### **Fees**

Please refer to our separate *Schedule of Fees and Services* or *Business Fees and Services* (as applicable) for fees and service charges that may apply to this account.

#### **Other Important Information About Your Account**

Please refer to the Account Disclosure booklet entitled, *All About Your Accounts* or *All About Your Business Accounts* (as applicable), which was provided to you prior to opening your account. This disclosure booklet contains other important information on the terms and conditions of your account.

#### **Transaction limitations**

Refer to the accompanying *All About Your Accounts* disclosure booklet for transaction limitations.