



MyBankingDirect.com, a Service of New York Community Bank, Member FDIC

Truth in Savings Account Disclosure Certificates Of Deposit (CD)

Rate information

The interest rate paid and annual percentage yield on your account is disclosed in the chart below. You will be paid this rate until the maturity date of this account.

Terms Currently Offered	Interest Rate	ANNUAL PERCENTAGE YIELD
3 months	0.35%	0.35%
7 months	0.65%	0.65%

Time requirements

See the chart above for the terms of our Certificate of Deposits. Your account will mature in the number of months specified in the chart above.

Compounding and crediting

Term of Certificate of Deposit:

Less than 3 months

3 months up to and including 11 months

12 months or more

Compounding and Crediting:

Interest is calculated on a simple interest basis. Interest is credited to your account at maturity.

Interest is calculated on a simple interest basis. Interest is credited to your account on a quarterly basis.

Interest is compounded on a daily basis. Interest is credited to your account on a monthly basis (unless otherwise noted).

Regardless of the term of your account, if you close your account before interest is credited, you will receive the accrued interest.

Minimum balance requirements

Term of Certificate of Deposit:

1 month up to and including 6 months

7 months or more

Minimum Balance Requirements:

You must deposit a minimum of \$2,500.00 to open this account. You must maintain a minimum balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield.

You must deposit a minimum of \$500.00 to open this account. You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

Balance computation method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Fees

Please refer to our separate *Schedule of Fees and Services* for charges that may apply to this account.



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Transaction limitations

You may not make withdrawals of principal from your account before maturity, unless we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

Term of Certificate of Deposit:

Deposit Limitations:

12 Months or less

You may make additional deposits into your account at any time during the term of the certificate. The initial funds may be deposited via electronic funds transfer. Thereafter, you may not make deposits into your account via ACH, mobile deposit, telephone transfers or at any ATM terminal.

13 months or more

The initial funds may be deposited via electronic funds transfer. Thereafter, you may not make deposits into your account until the maturity date, unless we agree at the time you request the deposit (unless otherwise noted).

Early withdrawal penalties

We will impose a penalty if you withdraw any of the principal before the maturity date. The fee imposed will vary, depending on the term of your certificate, as follows:

Term of Certificate of Deposit:

Fee Imposed:

Less than 6 months

30 days' simple interest on the amount withdrawn

6 months up to and including 11 months

90 days' simple interest on the amount withdrawn

12 months up to and including 35 months

180 days' daily compound interest on the amount withdrawn

36 months or more

365 days' daily compound interest on the amount withdrawn

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if the account is part of an Individual Retirement Account or other tax qualified plan.

Withdrawal of interest prior to maturity

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Renewal policies

This account will not renew automatically at maturity unless otherwise noted on the front of your certificate. If the certificate automatically renews, you will have seven (7) calendar days after the maturity date to make one withdrawal of funds without penalty. A penalty will be imposed on subsequent withdrawals as disclosed in the Early withdrawal penalties section within this disclosure. If you do not renew the certificate, your deposit will be placed in an interest-bearing, Post-Maturity savings account. Please refer to the accompanying Rate Sheet and the below Post-Maturity account disclosure for details about the Post-Maturity savings account.

Other important information about your account

Please refer to the Account Disclosure booklet entitled, *All About Your Accounts*, which was provided to you prior to opening your account. This disclosure booklet contains other important information on the terms and conditions of your account.



Truth in Savings Account Disclosure

Post-Maturity

Requirements to open and maintain the account

This account will be used to receive funds from matured certificate of deposits (“CD”) that did not contain an automatic renewal option, or for non-renewable CD’s that you have not closed upon maturity.

Rate Information

The interest rate paid and annual percentage yield (“APY”) on your account is disclosed on the accompanying *Rate Sheet*. At our discretion, we may change the interest rate and APY on your account at any time.

Compounding and crediting

Interest is both compounded and credited quarterly.

Effect of closing the account

If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to avoid the imposition of a fee

There is no minimum balance fee.

Minimum balance to obtain the annual percentage yield disclosed

There is no minimum balance required to obtain the annual percentage yield disclosed.

Balance computation method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Fees

Please refer to our separate *Schedule of Fees and Services* or *Business Fees and Services* (as applicable) for fees and service charges that may apply to this account.

Other Important Information About Your Account

Please refer to the Account Disclosure booklet entitled, *All About Your Accounts*, which was provided to you prior to opening your account. This disclosure booklet contains other important information on the terms and conditions of your account.

Transaction limitations

Refer to the accompanying *All About Your Accounts* disclosure booklet for transaction limitations.