



MyBankingDirect.com, a Service of New York Community Bank, Member FDIC

TRUTH IN SAVINGS – ACCOUNT DISCLOSURES
MY BANKING DIRECT CHECKING

Rate information

This is a tiered-rate account. The tiers and rates follow. The interest rate on each tier level is paid on the entire balance of your account. At our discretion, we may change the interest rate and annual percentage yield (APY) on your account at any time.

Minimum Daily Balance to Earn APY	Interest Rate	Annual Percentage Yield
\$0.01 - \$2,499.99	0.00%	0.00%
\$2,500.00 - \$24,999.99	0.02%	0.02%
\$25,000.00 and above	0.02%	0.02%

Compounding and crediting

Interest will be compounded on a monthly basis. Interest will be credited to your account on a monthly basis.

Effect of closing the account

If you close the account before interest is credited, you will receive the accrued interest.

Minimum balance requirement to open the account

You must deposit a minimum of \$1,500.00 to open this account.

Minimum balance to avoid the imposition of a fee

There is no minimum balance fee.

Minimum balance to obtain annual percentage yield disclosed

You must maintain the following minimum balances in the account each day in order to obtain the APY disclosed in the *Rate Information* section above for that tier. Tier 1 \$0.01; Tier 2 \$2,500.00; Tier 3 \$25,000.00. No interest is paid on balances below \$2,500.00.

Balance computation method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

Fees

Please refer to our separate *Schedule of Fees and Services* for charges that may apply to this account.



New York
Community Bank
Member FDIC



MyBankingDirect.com, a Service of New York Community Bank, Member FDIC

Other Important Information About Your Account

Please refer to the Account Disclosure booklet entitled, All About Your Accounts, which was provided to you prior to opening your account. This disclosure booklet contains other important information on the terms and conditions of your account.

Debit Card Holders: When you use an ATM not owned by us, you may be charged a fee for each withdrawal, transfer and inquiry by the ATM operator. You will receive a rebate of those surcharges up to \$20.00 per statement cycle. The rebate only applies to those fees assessed for ATMs within the United States. The surcharges assessed will be determined at the end of the statement cycle and will be credited to your My Banking Direct (MBD) Checking Account during the next statement cycle. If your MBD Checking account is closed before the end of the cycle, the surcharge rebate is forfeited.